

ITAS Pay: a new payment institution of the ITAS Group

Set up thanks to the partnership with Nexi, it will offer services to support the process of selling and marketing policies with simple and tailored solutions for customers

Milan, 15 May 2023 – ITAS Assicurazioni Italy's oldest insurance company, in line with its Industrial Plan, continues its strategic path of pushing towards digital innovation and launches ITAS Pay, the new payment institution that will operate to support the insurance business of the Group by offering services and solutions to support the sale and marketing of insurance policies.

Nexi's role was fundamental in the project: the leading PayTech in Europe supported the ITAS Group in the study and development of the new payment institution in order to bring it into line with the provisions of the PSD2 Directive and allow it to obtain authorisation from the Bank of Italy to operate as a Payment Service Provider.

Through ITAS Pay, the ITAS Group intends to further consolidate the process of digital transformation of its sales processes, its insurance products selling propositions by offering its customers an even simpler and custom-built purchasing experience. Also in this case, Nexi will make its outstanding expertise in the world of digital payments available to the ITAS Group, it will provide ITAS Pay with the necessary technological support along with its range of products and services that are the most innovative on the international market.

*"The digitization of processes represents for ITAS a crucial element in making the relationship with its customers simpler and more immediate, – explains **Norbert Bonvecchio, Director of distribution and special projects at ITAS Group.** - With ITAS Pay the Group has recently introduced an innovative system of monthly premium payment, initiating a phase of evolution of insurance service payment systems, making them increasingly innovative and automated; the current market environment and the evolving regulatory framework will also foster the emergence of new solutions of additional services to insurance products that will make the ITAS offer even more complete and, above all, close to the protection needs of its community of insured members and new customers."*

*"Supporting ITAS Pay in its growth and development project is part of our strategy to seize every opportunity to increase the penetration of digital collection and payment instruments in Italy – says **Alessandro Viola, Head of Corporate Sales in Nexi** – At the same time, it demonstrates our ability to provide our partners with support from a regulatory, technological and strategic point of view thanks to our outstanding expertise in Europe and our best-in-class technological platform"*

Nexi

Nexi is the European PayTech company operating in high-growth, attractive European markets and technologically advanced countries. Listed on Borsa Italiana's MTA, Nexi has the scale, geographic reach and abilities to drive the transition to a cashless Europe. With its portfolio of innovative products, e-commerce expertise and industry-specific solutions, Nexi provides flexible support for the digital economy and the entire payment ecosystem globally across a broad range of different payment channels and methods. Nexi's technological platform and the best-in-class professional skills in the sector enable the company to operate at its best in three market segments: Merchant Solutions, Issuing Solutions and Digital Banking Solutions. Nexi constantly invests in technology and innovation, focusing on two fundamental principles: meeting, together with its partner banks, customer needs and creating new business opportunities for them. Nexi is committed to supporting people and businesses of all sizes, transforming the way people pay and businesses accept payments. It offers companies the most innovative and reliable solutions to better serve their customers and expand. By simplifying payments and enabling people and businesses to build closer relationships and grow together, Nexi promotes progress to benefit everyone. www.nexi.it
www.nexigroup.com

Itas

ITAS Mutua is Italy's oldest insurance company: it was founded in 1821 in the former Austrian Tyrol to cope with fire damage. Today it is headquartered in Trento but has two other operating offices in Milan and Genoa and, with its nearly 600 agents, has a widespread presence throughout most of the country. Traditionally specialized in fire and other natural elements damage coverage, as well as in other retail risk coverage in damages, it is among the market leaders in the management of risks related to agriculture, social security and welfare more generally. Particularly dynamic in technological development with cutting-edge solutions in management, it is also innovative in its product range.

The Company was born to be a guarantee of protection and mutual aid, and over time, through mutual-type insurance, it has kept this same spirit of solidarity alive, adapting it to changing protection needs and combining it with a continuous search for product and process innovation. At the centre of ITAS's work are its insured members and their needs for protection and security, it is non-profit, and the profits generated are reinvested in the Mutual itself to help the social and economic development of the communities in which it operates.

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