

PayAlly chooses Nets for issuer and acquirer processing

18 October 2021 – Payment services provider [PayAlly](#), and [Nets Group](#), one of Europe's leading Pay-Techs, have entered into a partnership for full issuing and acquiring processing services in the United Kingdom.

Nets will deliver a full issuing services product suite, starting with a Card Management System based on the modular platform developed by [TUUM](#), as well as tokenisation and access to [Nets' XPay Card Service](#). Nets will also deliver both issuing and acquiring payment authorisation and clearing, dispute management, fraud prevention and customer services.

"PayAlly aims to provide client orientated payment services, with truly innovative, safety-focused instant solutions that meet customers' financial needs," said Rafal Andzejewski, CEO of PayAlly. "We are excited by our partnership with Nets, which enables us to provide a range of additional digital services within fast fund transfers. This will allow us to keep operational costs low while focusing on delivering strong security and reliability."

Henrik Anker Jørgensen, CEO of Nets Estonia AS and Head of the Baltic region in Nets, added: "We are very excited to continue our growth strategy of supporting European FinTech challengers, and we are happy to welcome PayAlly as both an issuing and acquiring customer. This aligns with our commitment to supporting the evolving demands of European consumers as digital services continue to proliferate."

The long-term agreement has already entered into force.

[About PayAlly](#)

PayAlly Limited was established in 2017, providing payment services via its payments ecosystem, comprising local, regional, and international payments, payment accounts, internet payment platform, foreign exchange possibilities, prepaid MC cards, multicurrency processing. Read more about PayAlly: www.payally.co.uk

[About Nets](#)

Believing in simplicity and security as the foundation for growth and progress, Nets powers payment solutions for an easier tomorrow for banks, businesses and consumers across Europe. For more information please see: www.nets.eu. Nets is a part of Nexi Group - a leading European PayTech. For more information please see: www.nexigroup.com